



ZAMBEZI WATERCOURSE COMMISSION (ZAMCOM)

REQUEST FOR PROPOSALS (CONSULTING SERVICES - FIRM SELECTION)

EXTERNAL FINANCIAL AUDIT

Request for Proposal Ref No.: ZAMCOM-AUDIT-02-2024
Issued On: 05 February 2025

The Zambezi Watercourse Commission (ZAMCOM) has set aside funds towards payments under the contract for External Financial Audit consultancy services.

The Zambezi Watercourse Commission (ZAMCOM) is a river basin organization set up through the ZAMCOM Agreement by the eight Riparian States (Angola, Botswana, Malawi, Mozambique, Namibia, Tanzania, Zambia; and Zimbabwe) that share the Zambezi Watercourse. ZAMCOM promotes and coordinates the cooperative management and development of the Zambezi Watercourse in a sustainable and climate resilient manner. The objective of ZAMCOM is “to promote the equitable and reasonable utilization of the water resources of the Zambezi Watercourse as well as the efficient management and sustainable development thereof”.

The ZAMCOM Agreement was signed on July 13, 2004 at Kasane in Botswana and came into force in June, 2011 after the required number of Riparian States had ratified the Agreement and deposited the instruments of ratification with the Southern Africa Development Community (SADC) Secretariat.

The overall objective of the audit is to enable the Auditors to express an audit opinion on whether the ZAMCOM financial statements give a true and fair view in accordance with generally accepted accounting principles.

The specific objectives of the audit are to determine whether:

- (a) the financial statements prepared by ZAMCOM present fairly, in all material respects, the financial position of ZAMCOM;
- (b) the funds provided have been used only for the intended purposes with due regard for economy and efficiency; and
- (c) an appropriate internal control structure is in place and internal controls are operational.

ZAMCOM books of accounts are audited annually by competent financial auditing firms. In this regard, ZAMCOM wishes to engage external financial auditors, “the Consultant”) for its

accounts starting with April 2024 to March 2025 financial year. The audit shall be carried out in accordance with international standards.

Pre-Bid Meeting will be held virtually via ZOOM on **10 February 2025 at 10:00 hours CAT**. For the online meeting link, **Terms of Reference and the Request for Proposals (RfP)**, kindly send e-mail request to: procurement@pidacc.zambezicommission.org or **download on the ZAMCOM Website: www.zambezicommission.org**.

Consultants registered with the **Public Accountants and Auditors Board** of Zimbabwe must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, availability of appropriate skills among staff, etc.)

A consultant will be selected in accordance with the **Least Cost Selection method** set out in the ZAMCOM Procurement and Assets Disposal Guidelines, July 2015. The procurement instruction are in the RfQ accompanying this advertisement.

Consultants may obtain further information at the address below during working days and office hours (0800 hours – 1630 hours CAT).

Technical and Financial Proposals addressed to the **Executive Secretary, in separate envelopes** must be **deposited in the TENDER BOX** accessible at the **Reception Area, ZAMCOM, 128 Samora Machel Ave, Harare, Zimbabwe on or before 1500 hours CAT on 20 February 2025**, quoting, "RfP Ref: ZAMCOM-AUDIT-02-2025.

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